By: Representative Barnett (116th)

To: Local and Private Legislation

HOUSE BILL NO. 1511 (As Sent to Governor)

- AN ACT TO AMEND CHAPTER 903, LOCAL AND PRIVATE LAWS OF 1994, AS AMENDED BY CHAPTER 916, LOCAL AND PRIVATE LAWS OF 1997, TO 1
- 2
- INCREASE THE PER DIEM FOR MEMBERS OF THE D'IBERVILLE PORT 3
- COMMISSION; AND FOR RELATED PURPOSES.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- SECTION 1. Chapter 903, Local and Private Laws of 1994, as 6
- 7 amended by Chapter 916, Local and Private Laws of 1997, is amended
- 8 as follows:
- Section 1. (1) The D'Iberville Port Commission, as 9
- 10 hereinafter created, is given the authority to engage in works of
- internal improvement, or promoting, developing, constructing, 11
- 12 maintaining and operating harbors or seaports within the state and
- 13 its jurisdiction, and may acquire, purchase, install, rent, lease,
- mortgage and/or otherwise encumber, construct, own, hold, 14
- 15 maintain, equip, use, control and operate at seaports or harbors,
- wharves, piers, docks, warehouses, cold storage facilities, water 16
- 17 and rail terminals, airplane landing fields and strips, and other
- structures and facilities, needful for the convenient use of the 18
- 19 same in the aid of commerce and navigation, including the dredging
- 2.0 of channels and approaches to the facilities, and is authorized to
- fill in and reclaim bottomlands where incidental and necessary to 21
- 22 the foregoing development.
- Such port commission, in connection with the exercise of 23 (2)
- 24 the foregoing works of improvement and development, shall have the
- 25 power and authority as an adjunct to any such work of improvement
- 26 or development to erect or construct such bridges, causeways or
- 27 structures as may be required for access to and from the harbors

- 28 or facilities provided as aforesaid by the port commission,
- 29 whether the same be within or without the limits of the City of
- 30 D'Iberville.
- 31 (3) The port commission shall have the right and authority
- 32 to procure, by gift, grant, purchase, or by the exercise of
- 33 eminent domain, and for the public purposes and uses herein
- 34 provided for, such land or interest therein as may be required for
- 35 the purposes of this act, and regardless of whether the land be
- 36 within or without the limits of the City of D'Iberville.
- 37 (4) The port commission, in the exercise of the powers
- 38 granted hereunder, shall have the right to provide any of the
- 39 aforesaid facilities alone or in collaboration and in conjunction
- 40 with any other public bodies, entities or commissions, as may now
- 41 or hereafter be established by law.
- 42 (5) The port commission shall have specifically the
- 43 authority to provide, among other harbor facilities, small craft
- 44 and pleasure craft harbors and facilities needed therefor,
- 45 including park and recreational facilities as an adjunct thereto,
- 46 and in order to develop and promote tourist and recreational trade
- 47 in the port.
- 48 (6) The port commission shall have the further power and
- 49 authority in carrying out the provisions of this act, to employ
- 50 engineers, attorneys and such employees as may be necessary in
- 51 carrying out the provisions of this act, from time to time, and
- 52 for the purpose of operating the facilities herein provided for,
- 53 and shall be authorized to prescribe reasonable compensation in
- 54 connection with such employment.
- 55 Section 2. The governing authorities of the City of
- 56 D'Iberville shall appoint a port commission composed of seven (7)
- 57 members, all of whom shall be qualified electors of the
- 58 municipality. One (1) shall be appointed from each ward of the
- 59 municipality, one (1) shall be appointed by the councilman at
- 60 large from the municipality at large and two (2) shall be
- 61 appointed by the mayor from the municipality at large. Of the
- 62 initial appointees, two (2) shall be appointed for a term of one
- 63 (1) year, two (2) for a term of two (2) years, one (1) for a term
- of three (3) years, one (1) for a term of (4) years and one (1)

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65 for a term of five (5) years; thereafter, all appointments shall
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- 66 be for terms of five (5) years. From and after April 8, 1997, the
- 67 port commission shall be reconstituted as follows: The commission
- 68 shall be composed of six (6) members, all of whom shall be
- 69 qualified electors of the municipality. The governing authorities
- 70 of the City of D'Iberville shall appoint one (1) for a term of one
- 71 (1) year, one (1) for a term of two (2) years and one (1) for a
- 72 term of five (5) years; and the Board of Supervisors of Harrison
- 73 County shall appoint one (1) for a term of one (1) year, one (1)
- 74 for a term of two (2) years and one (1) for a term of five (5)
- 75 years. All appointments following the initial appointments shall
- 76 be for terms of five (5) years each. All appointees shall be
- 77 residents of the City of D'Iberville. Vacancies shall be filed by
- 78 the appointing authority for the unexpired term.
- 79 The port commission appointed pursuant to this system shall
- 80 have jurisdiction over the port, terminals, harbors and passes
- 81 leading thereto, and all vessels, boats and wharves, common
- 82 carriers and public utilities therein using the port.
- The port commissioners may be paid * * * per diem
- 84 compensation in the amount of Seventy Dollars (\$70.00) for each
- 85 day or fraction of a day spent in the discharge of official
- 86 duties.
- The port commission shall meet at a regular place to be
- 88 designated by the port commission for organization as a port
- 89 commission, after giving at least ten (10) days' notice of the
- 90 time and place of such meeting by publication in a newspaper
- 91 published or having general circulation in the City of
- 92 D'Iberville. The commission shall elect a president and
- 93 secretary, who shall be members of the commission.
- The commission shall keep a minute book in which shall be
- 95 recorded all of its acts, orders, rules and regulations. It shall
- 96 be the duty of the commission to adopt rules and regulations not
- 97 inconsistent with law to govern its official acts. It shall be

98 the duty of the commission to make and publish all needful rules and regulations to govern the harbor, docks and passes within its 99 100 jurisdiction, and to fix tariffs, fees, fines, penalties and forfeitures for the violations of the rules and regulations of the 101 102 commission. The commission shall have the power to fix and 103 determine all port and terminal charges, and it may enforce the collection thereof through any court of competent jurisdiction in 104 105 this state. This section shall not apply to public utilities nor 106 to railroad terminal charges covered by or carried in approved 107 tariffs authorized by the Interstate Commerce Commission nor to 108 lawful railroad operation and activities. 109 It shall be the duty of the commission to employ such help, 110 including a port director, secretary and such other help, as will 111 be necessary to carry on the business and work of such commission. The port commissioners shall see that all port employees, such as 112 113 harbor master, pilots and any and all other necessary employees 114 for the operation of the port, perform any and all such duties as 115 required for the operation of the port, at salaries to be 116 determined by the port commission. Section 3. All improvements and facilities constructed 117 118 pursuant to this act shall be maintained and operated under the control of the port commission. The port commission shall, 119 120 subject to and in accordance with any agreement or agreements as 121 may be made by the City of D'Iberville with the purchaser or purchasers of bonds or other obligations issued pursuant to this 122 123 act, prescribe, levy and collect all rents, fees, tolls, revenues 124 and/or other charges in connection with the use and occupancy of the aforesaid improvements and facilities, and shall pay over all 125 net revenues derived from the operation of such improvements and 126 127 facilities to any trustee, or successor thereto, established as 128 hereinafter provided in this act. The net revenues shall be 129 deemed to be such as may be defined in any agreement or agreements 130 entered into between the municipality and the purchaser or

purchasers of any bonds or other obligations issued pursuant to
this act. The port commission shall make an annual report to the
municipality.

Section 4. The City of D'Iberville may, upon the adoption of
a resolution to such effect, issue bonds or other obligations for
any or all of the purposes provided in this act. The books of
account and other sources of information pertaining to duties

138 under the provisions of this act, or any port commission,

139 municipality and/or county affected by this act, shall be and

140 remain at all times open to inspection and subject to audit by the

holder or holders of any bonds or other obligations issued

142 pursuant to this act.

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Section 5. Bonds or other obligations issued by the City of D'Iberville pursuant to this act shall bear such date or dates, mature at such time or times, not exceeding twenty (20) years from their respective dates, be in such denomination, be in such form, either coupon or registered, carry such registration privileges, be executed in such a manner, be payable in such medium of payment, at such place or places, and be subject to such terms of prior redemption, with or without premium, as such resolution or resolutions may provide. Such bonds shall not bear a greater overall maximum interest rate to maturity than that allowed in Section 75-17-103, Mississippi Code of 1972. No bond shall bear more than one (1) rate of interest; each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; all bonds of the same maturity shall bear the same rate of interest from date to maturity; all interest accruing on such bonds so issued shall be payable semiannually or annually, except that the first interest coupon attached to any such bond may be for any period not exceeding one (1) year.

No interest payment shall be evidenced by more than one (1)
coupon and neither cancelled nor supplemental coupons shall be
permitted. The lowest interest rate specified for any bonds

164 issued shall not be less than seventy percent (70%) of the highest 165 interest rate specified for the same bond issue. The interest 166 rate of any one (1) interest coupon shall not exceed the maximum interest rate on such bonds. Each interest rate specified in any 167 168 bid must be in multiples of one-eighth of one percent (1/8 of 1%) or in multiples of one-tenth of one percent (1/10 of 1%). Such 169 170 bonds shall be executed by the manual or facsimile signature of the mayor and clerk of the municipality, with the seal of the 171 172 municipality affixed thereto. At least one (1) signature on each 173 bond shall be a manual signature, as specified in the resolution. The coupons may bear only the facsimile signatures of such mayor 174 175 and clerk. Such bonds or other obligations may be sold at public 176 or private sale for such price or prices as the governing body of the municipality shall determine, but in no case to exceed the 177 rate of interest hereinbefore provided. No bonds shall be issued 178 179 and sold under the provisions of this act for less than par and 180 accrued interest. The municipality shall have power, out of any funds 181 182 available, to purchase any bonds or other obligations issued by it pursuant to this act, and all bonds or other obligations so 183 purchased shall be cancelled, and no bonds or other obligations 184 185 shall be issued in lieu thereof. In anticipation of the issuance 186 of the definitive bonds authorized by this act, the municipality 187 may issue interim certificates. Such interim certificates shall be in such form, contain such terms, conditions or provisions, 188 189 bear such date or dates, and evidence such agreement or 190 agreements, relating to their discharge by payment or by the 191 delivery of the definitive bonds, as the municipality, by resolution of its governing body, may determine. Any bonds, 192 193 interim certificates or other obligations issued pursuant to this 194 act shall be fully negotiable within the meaning and for all the 195 purposes of the Mississippi Uniform Commercial Code, and may be 196 validated as provided by statute.

197 Section 6. The proceeds from the sale of any bonds or other 198 obligations issued pursuant to this act shall be placed to the 199 credit of the port commission in a federally insured bank or banks 200 and may be withdrawn therefrom in accordance with any agreement 201 or agreements entered into between the municipality and the 202 purchaser or purchasers of such bonds or other obligations and 203 shall be used for no other purpose than the purpose of the port 204 commission. Any officer or other person diverting or assisting to 205 divert any such funds to any other purpose or purposes than the 206 purpose or purposes originally set forth in the resolution of the governing body of the municipality shall be guilty of a felony and 207 208 punishable accordingly, and shall be liable both personally and on official bonds for such diversion. 209 210 Section 7. The City of D'Iberville may execute and deliver a 211 mortgage or deed of trust, in such form, with such validity and 212 with such remedies as at present authorized under the laws of the 213 State of Mississippi, on any or all properties, improvements and facilities, the acquisition, construction, maintenance and/or 214 215 operation of which are provided for by this act. Such resolution 216 or resolutions of the municipality shall prescribe the provisions, 217 covenants and conditions of any such mortgage or deed of trust. 218 Such provisions, covenants and conditions, if not self-executing, 219 may be enforced by appropriate proceedings, either in law or in 220 equity. Section 8. The bonds or other obligations issued by the City 221 222 of D'Iberville pursuant to this act shall not constitute a debt within the meaning of any statutory limitation as to the amount of 223 debt which may be incurred by the municipality, nor shall such 224 225 bonds or other obligations be payable out of any funds other than 226 the revenue collected or collectible from the use of docks, 227 harbors and facilities of whatsoever nature, and out of the 228 receipts of the one (1) mill ad valorem tax hereinafter 229 authorized.

230 Section 9. Bonds or other obligations issued pursuant to

231 this act and any interest thereon or income therefrom shall be

232 exempt from all taxation, except gift, transfer and inheritance

- 233 taxes, insofar as may be within the power of the State of
- 234 Mississippi so to provide.
- 235 Section 10. In connection with the issuance of bonds or
- 236 other obligations by the City of D'Iberville pursuant to this act,
- 237 or in order to secure the payment of such bonds or other
- 238 obligations, the municipality shall have power:
- 239 (a) To accept grants from the United States of America
- 240 and agencies, instrumentalities or corporations thereof designated
- 241 or created to make grants or loans (hereinafter termed "federal
- 242 agency") pursuant to any act of the Congress of the United States,
- 243 for or in aid of work, development or improvement authorized by
- 244 this act.
- 245 (b) To make such contracts and execute such instruments
- 246 containing such provisions, covenants and conditions as in the
- 247 discretion of the governing authorities of the municipality may be
- 248 necessary, proper or advisable for the purpose of obtaining or
- 249 securing grants, loans or other financial assistance from any
- 250 federal agency; to make such further, different or additional
- 251 contracts and execute all instruments necessary or convenient in
- 252 or for the furtherance of any work, development or improvement,
- 253 including but not limited to all property, real and personal,
- 254 appurtenant thereto or connected therewith and the existing work,
- 255 development or improvement, if any, to which the work, development
- 256 or improvement authorized by this act is an extension, addition,
- 257 betterment or embellishment (hereinafter termed "work, development
- 258 or improvement") to carry out and perform the terms and conditions
- 259 of any such contract or instrument.
- 260 (c) To pledge all or any part of the fees, rents,
- 261 tolls, revenues or other charges received or receivable by the
- 262 port commission from any work, development or improvement to which

- 263 its right then exists or the right to which may thereafter come
- 264 into existence.
- 265 (d) To covenant against the pledging of all or any part
- 266 of the fees, rents, tolls, revenues or other charges received or
- 267 receivable by the port commission from any work, development or
- 268 improvement to which its right then exists or the right to which
- 269 may thereafter come into existence.
- 270 (e) To covenant against the encumbering of all or any
- 271 part of any work, development or improvement or against permitting
- 272 or suffering any lien thereon.
- 273 (f) To covenant as to what other or additional debt may
- 274 be incurred by the municipality.
- 275 (g) To provide for the preparation, specifications,
- 276 terms, form, registration, extension, execution and authentication
- 277 of any bonds or other obligations, issued pursuant to this act.
- (h) To provide for the replacement of lost, destroyed
- 279 or mutilated bonds or other obligations issued pursuant to this
- 280 act.
- 281 (i) To covenant as to the fees, rents, revenues or
- 282 tolls to be charged, the amount to be raised each year or other
- 283 period of time and as to the use and disbursement to be made
- thereof.
- 285 (j) To covenant to set aside or to pay over reserves
- 286 and sinking funds and as to the disposal thereof.
- (k) To redeem prior to maturity, with or without
- 288 premium, bonds or other obligations issued pursuant to this act
- 289 and to covenant for their prior redemption and to provide the
- 290 terms and conditions thereof.
- 291 (1) To covenant against extending the time for the
- 292 payment of the interest on or principal of the bonds or other
- 293 obligations issued pursuant to this act directly or indirectly by
- 294 any means or in any manner.
- 295 (m) To covenant as to books of account of the port

commission and as to the inspection and audit thereof and as to the accounting methods.

- (n) To covenant as to the rights, liabilities, powers and duties arising upon the breach by the municipality of any covenant, condition or obligation assumed pursuant to this act.
- (o) To make such covenants and do any and all such acts and things as may be necessary, convenient or desirable in order to secure any bonds or other obligations issued pursuant to this act, or in the absolute discretion of the governing authorities of the municipality, in order to make such bonds or other obligations more marketable, notwithstanding that such covenants, acts or things may not be enumerated herein or expressly authorized herein; it being the intention hereby to give the governing authorities of the municipality issuing bonds or other obligations pursuant to this act the power to do all things in the issuance of such bonds or other obligations and for their execution that may not be inconsistent with the Constitution of the State of Mississippi.
- Section 11. The City of D'Iberville shall, so long as any bonds or other obligations issued pursuant to this act remain outstanding and unpaid, by resolution or resolutions duly adopted, authorize and appoint a trustee, satisfactory to the purchaser or purchasers of any bonds or other obligations issued pursuant to this act, or any successor thereto, with the following powers and duties:
- 321 (a) Such trustee shall receive and receipt for all 322 monies collected or to be collected as receipts from the ad 323 valorem tax hereinafter authorized;
- 324 (b) Such trustee shall receive and receipt for all 325 monies paid or to be paid to it constituting the net revenues 326 derived from the operation of the improvements and facilities 327 authorized by this act;
- 328 (c) Such trustee shall deposit all monies received or

329 to be received, in a special account or accounts in a federally

330 insured bank or banks with such provisions for security therefor

331 as may be incorporated in any agreement or agreements entered into

332 between the municipality and the purchaser or purchasers of any

333 such bonds or other obligations;

other obligations;

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- (d) Such trustee shall use and apply all such monies so 334 received to the payment of principal of and interest on any bonds 335 or other obligations issued by the municipality pursuant to this 336 act, as the same becomes due, and shall use and apply any surplus 337 338 remaining after such payment or payments for the prior redemption, with or without premium, of bonds or other obligations issued by 339 340 the municipality pursuant to this act, or in accordance with the 341 provisions of any agreement or agreements as may be made between the municipality and the purchaser or purchasers of such bonds or 342
- (e) Such trustee, shall have and be vested with all rights, powers and duties, in addition to the foregoing, as may be provided for in any agreement or agreements between the municipality issuing bonds or other obligations pursuant to this act and the purchaser or purchasers of such bonds or other obligations;
- 350 (f) Such trustee shall, by an instrument in writing, 351 accept such trust and shall file the written acceptance of such 352 trust with the clerk of the municipality;
- 353 If such trustee shall fail, neglect or refuse to 354 perform any of the duties herein imposed or that may be imposed by 355 reason of any of the provisions of any agreement or agreements as 356 aforesaid, such trustee, or any successor thereto, shall, on the 357 written request of twenty percent (20%) or more in aggregate principal amount of the holder or holders of bonds or other 358 359 obligations issued pursuant to this act, be removed, by resolution duly adopted by the municipality; and in such event, it shall be 360 361 the duty of any such trustee so removed to effectuate a valid

362 transfer of all monies then in the possession or under the control

363 of such trustee so removed to a duly appointed successor; and a

364 failure on the part of such trustee so removed to do so shall

365 constitute an embezzlement of such monies and shall be punishable

366 accordingly;

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367 (h) In the event any such trustee so appointed, or any

368 successor thereto, shall be removed as hereinabove provided, it

369 shall be the duty of the municipality, immediately by resolution

370 duly adopted to appoint a trustee as successor thereto, who is

371 satisfactory to such holder or holders of twenty percent (20%) or

more in aggregate principal amount of bonds or other obligations

373 issued pursuant to this act.

374 Section 12. (1) The governing authorities of the City of

375 D'Iberville are hereby authorized and empowered, in their

discretion, to annually levy a tax in an amount not to exceed one

377 (1) mill upon all taxable property within the municipality. The

378 avails of such tax shall be paid to the trustee appointed pursuant

379 to Section 11 of this act; or, if there is no such trustee, the

380 avails shall be paid to the Port Commission which may expend such

funds in the performance of the duties imposed upon the commission

382 by this act.

383 (2) The governing authorities of the municipality are also

authorized and empowered, in their discretion, to annually

385 contribute to a trustee appointed pursuant to Section 11 of this

386 act, and to the Port Commission, any monies they deem appropriate

387 out of any available funds in the municipal general fund.

388 SECTION 2. This act shall take effect and be in force from

389 and after its passage.